

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel. : +91 79 232 14000
Fax : +91 79 232 11951/52/66/71
E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/20-21
13th February, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code: KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub: Outcome of Board meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir(s) / Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today, has *inter alia*,

1. approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2020, duly reviewed and recommended by the Audit Committee of the Company.
2. declared Interim Dividend at the rate of Rs. 8.5/- (i.e. 425%) per Equity share of face value of Rs. 2/- each fully paid up for the financial year 2020-21.

The Company has already fixed Saturday, 20th February, 2021 as record date for the aforesaid purpose. The Dividend so declared on equity shares, shall be paid on or before 12th March, 2021.

Pursuant to Regulation 33 of the LODR Regulations, we enclose herewith the Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2020 and a copy of the Limited Review Report of the Statutory Auditors of the Company on such Results.



ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com



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Further, in reference to our letter dated 10th December, 2020 intimating about keeping in abeyance the proposal of Capital Expenditure for Construction of Corporate Office of the Company, the Board of Directors today decided to withdraw the said proposal.

The meeting of Board of Directors commenced at 4:05 p.m. and concluded at 8:35 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**


Rajeev Kumar
Company Secretary



Encl.: a/a

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B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House,
Prahaldnagar, Corporate Road,
Ahmedabad - 380 051 - India

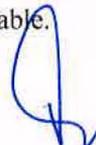
Telephone: +91 79 7145 0001
Fax: +91 79 7145 0050

Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated year-to-date Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kalpataru Power Transmission Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Kalpataru Power Transmission Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended 31 December 2020 and year to date results for the period 1 April 2020 to 31 December 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated year-to-date Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

4. The Statement includes the results of the following entities:

Parent company

Kalpataru Power Transmission Limited

Name of subsidiaries

- a. JMC Projects (India) Limited
- b. Shree Shubham Logistics Limited
- c. Energylink (India) Limited
- d. Amber Real Estate Limited
- e. Adeshwar Infrabuild Limited
- f. Kalpataru Metfab Private Limited
- g. Alipurduar Transmission Limited (upto 25 November 2020)
- h. Kalpataru Power Transmission (Mauritius) Limited
- i. Kalpataru Power Transmission USA Inc.
- j. LLC Kalpataru Power Transmission Ukraine
- k. Kalpataru IBN Omairah Company Limited
- l. Kalpataru Power Transmission Sweden AB
- m. Kalpataru Power Senegal SARL (w.e.f. 10 August 2020)

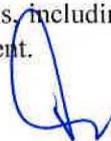
Name of step down subsidiaries

- a. Saicharan Properties Limited
- b. Brij Bhoomi Expressway Private Limited
- c. JMC Mining and Quarries Limited
- d. Vindhyachal Expressway Private Limited
- e. Wainganga Expressway Private Limited
- f. Punarvasu Financial Services Private Limited
- g. Kalpataru Power DMCC
- h. Linjemontage i Grästorpe AB
- i. Linjemontage Service Nordic AB
- j. Linjemontage AS

Name of Joint Ventures

- a. Kohima-Mariani Transmission Limited
- b. Jhajjar KT Transco Private Limited (upto 27 September 2020)
- c. Kurukshetra Expressway Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated year-to-date Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

6. We did not review the interim financial information of one joint operation of parent and seven unincorporated joint ventures of one of the subsidiary included in the standalone unaudited financial results of the entities included in the group, whose financial statements reflect total revenues of Rs. 220.68 crores and Rs. 425.27 crores, total net profit after tax of Rs. 0.95 crores and Rs. 1.50 crores and total comprehensive income of Rs. 0.95 crores and Rs. 1.50 crores for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020 respectively, as considered in the respective unaudited standalone financial results. The said financial information has been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the joint operation and unincorporated joint ventures, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

We did not review the interim financial information of 10 subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 387.92 crores and Rs. 964.79 crores, total net loss of Rs. 9.04 crores and Rs. 31.44 crores, total comprehensive loss of Rs 2.77 crores and Rs. 20.24 crores, for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss of Rs. 5.55 crores and Rs. 22.21 crores, total comprehensive loss of Rs. 5.55 crores and Rs. 22.21 crores for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020 respectively, as considered in the Statement, in respect of two joint ventures, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Out of these, certain subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in those countries in which they are incorporated and which have been reviewed by other auditor under generally accepted auditing standards applicable in those countries. The Company's Management has converted the financial information of these subsidiaries located outside India from accounting principles generally accepted in those countries in which they are incorporated to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

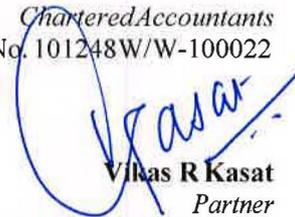


Limited review report on Unaudited Quarterly Consolidated Financial Results and Consolidated year-to-date Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

7. The Statement includes the interim financial information of 11 subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 26.42 crores and Rs 132.35 crores, total net profit / (loss) after tax of Rs. (1.36) crores and Rs. 9.54 crores and total comprehensive income / (loss) of Rs. (1.43) crores and Rs. 9.40 crores for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of net profit of Rs. Nil and Rs. Nil crores and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial information have not been reviewed. According to the information and explanations given to us by the management, these interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022



Vilas R Kasat
Partner

Membership No. 105317
UDIN: 21105317AAAABD8027

Mumbai
13 February 2021

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000; Fax Nos.: +91 79 232 11966 / 71; E Mail : cs@kalpatarupower.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. In Crores)

Sr. No.	Particulars	For the Quarter ended			For Nine Months Ended		For the Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Revenue from operations	3,501	3,032	3,162	8,863	9,149	12,676
2	Other income	19	25	10	49	31	44
3	Total Income (1+2)	3,520	3,057	3,172	8,912	9,180	12,720
4	Expenses						
	(a) Cost of materials consumed	1,200	1,129	1,295	3,157	3,919	5,330
	(b) Changes in inventories of finished goods and Work-in-Progress	24	(60)	(39)	21	(69)	(62)
	(c) Erection, sub-contracting & other project expenses	1,306	1,074	1,045	3,123	2,770	3,978
	(d) Employee benefits expenses	273	242	259	758	738	997
	(e) Finance costs	103	113	128	340	383	521
	(f) Depreciation and amortisation expenses	95	98	91	289	246	340
	(g) Expected credit loss provision for loans and advances given to JV	-	-	-	-	-	79
	(h) Other Expenses	310	259	214	750	619	870
	Total expenses	3,311	2,855	2,993	8,438	8,606	12,053
5	Profit before share of profit/(loss) of joint ventures, exceptional items and tax (3-4)	209	202	179	474	574	667
6	Share of profit/(loss) of Joint Ventures	(5)	(8)	(4)	(22)	(18)	(23)
7	Profit before exceptional items and tax (5+6)	204	194	175	452	556	644
8	Exceptional items - Gain / (loss)	206	4	(3)	210	(3)	4
9	Profit before tax (7+8)	410	198	172	662	553	648
10	Tax expense						
	Current tax	74	54	42	166	132	226
	Deferred tax	28	5	(3)	21	44	32
11	Profit for the period (9-10)	308	139	133	475	377	390
12	Other Comprehensive Income (net of tax)	-	13	13	15	(8)	(39)
13	Total Comprehensive Income (net of tax) (11+12)	308	152	146	490	369	351
14	Net Profit attributable to						
	a) Owners of the Company	308	144	127	497	359	390
	b) Non-Controlling Interest	-	(5)	6	(22)	18	-
15	Other Comprehensive Income attributable to						
	a) Owners of the Company	-	15	10	18	(9)	(34)
	b) Non-Controlling interest	-	(2)	3	(3)	1	(5)
16	Total Comprehensive Income attributable to						
	a) Owners of the Company	308	159	137	515	350	356
	b) Non-Controlling interest	-	(7)	9	(25)	19	(5)
17	Paid up equity share capital (Face value of Rs. 2 each)	30	30	31	30	31	31
18	Other equity						3,327
19	Earnings per share (EPS) of Rs. 2 each (Rs.) (not annualised)						
	a) Basic	20.60	9.38	8.21	32.58	23.29	25.25
	b) Diluted	20.60	9.38	8.21	32.58	23.29	25.25

See accompanying notes to the financial results



2

Notes to the consolidated financial results (Continued)

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on February 13, 2021. The statutory auditors have conducted review of these financial results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued review report with unmodified opinion.
- On February 05, 2021, wholly owned subsidiary of the Company in Brazil namely Kalpataru Power do Brasil Participações Ltda. has signed definitive agreement to acquire controlling stake of 51% in Fasttel Engenharia Ltda., Brazil (Fasttel).
- Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the management has, at the date of approval of these financial results expects that the carrying amount of these assets will be recovered.
- Business segments in consolidated results are Engineering, Procurement and Construction (EPC), operation and maintenance of infrastructure projects (Developmental Projects).

Sr. No.	Particulars	For the Quarter ended			For Nine Months Ended		(Rs. in Crores)
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Segment Revenue						
	EPC	3,372	2,888	3,064	8,477	8,776	12,195
	Development Projects	91	102	69	273	275	345
	Others	38	43	31	114	102	142
	Total	3,501	3,033	3,164	8,864	9,153	12,682
	Less: Inter Segmental Revenue	-	(1)	(2)	(1)	(4)	(6)
	Net Segment Revenue	3,501	3,032	3,162	8,863	9,149	12,676
B	Segment Results						
	EPC	467	238	256	841	793	1,000
	Development Projects	35	58	34	130	110	131
	Others	9	16	4	33	24	25
	Total	511	312	294	1,004	927	1,156
	Less: Finance Costs	(103)	(113)	(128)	(340)	(383)	(521)
	Add: Interest Income	7	7	10	20	27	36
	Share of profit/(loss) of Joint Ventures	(5)	(8)	(4)	(22)	(18)	(23)
	Profit before Tax	410	198	172	662	553	648
C	Segment Assets						
	EPC	12,245	11,483	11,653	12,245	11,653	11,988
	Development Projects	2,316	3,195	3,225	2,316	3,225	3,205
	Others	575	597	538	575	538	586
	Total	15,136	15,275	15,416	15,136	15,416	15,779
D	Segment Liabilities						
	EPC	9,485	9,022	9,212	9,485	9,212	9,651
	Development Projects	1,579	2,377	2,327	1,579	2,327	2,337
	Others	268	294	303	268	303	296
	Total	11,332	11,693	11,842	11,332	11,842	12,284

5 Key standalone financial information:

Particulars	For the Quarter ended			For the Half Year ended		(Rs. in Crores)
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	2,012	1,919	1,995	5,399	5,652	7,962
Net Profit before tax	328	201	178	630	481	666
Net Profit after tax	257	159	137	485	356	463

- The Board of Directors of the Company in its meeting held on May 20, 2020 had approved a proposal for buyback of Equity Shares of the Company for an amount not exceeding Rs.200 Crore (Maximum Buyback Size, which shall exclude transaction cost of buyback) from the Open Market through Stock Exchanges (NSE and BSE) at the Maximum buyback price of Rs. 275/- per equity share. The Company had commenced buyback of share on June 01, 2020 and completed on November 27, 2020. The total number of shares bought back under the buyback was 58,06,262 Equity Shares.
- Exceptional items for the quarter:
 - Pursuant to the Share Purchase and Shareholder Agreement dated July 05, 2020, the Company has sold 49% stake alongwith the transfer of control in Alipurduar Transmission Limited (ATL) on November 26, 2020 and the balance 51% stake will be transferred after obtaining requisite approvals. Consequent to the transfer of control and as per the requirement of Ind AS 110 "Consolidated Financial Statement", financial results of ATL have not been consolidated with the Company from the said date. The Company has recognized the entire gain (net of expenses) of Rs 202 Crores, representing gain on transfer of 49% stake and fair value gain on the balance 51% stake.
 - On October 05, 2020, the Company has completed the sale of its entire stake in Jhajjar KT Transco Private Limited (JKTPL) and it ceases to be the Joint venture of the Company. Consequently, the Company has recognized a gain (net of expenses) of Rs 4 crores.
- The Board of Directors at the above meeting has declared an interim dividend of Rs. 8.50 per equity share of Rs. 2 each of the Company.
- The previous period's / year's figures have been regrouped/ rearranged wherever considered necessary.



For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot
Managing Director & CEO
DIN:01229696

Place : Mumbai
Dated : February 13, 2021

Please visit our website: www.kalpatarupower.com

B S R & Co. LLP

Chartered Accountants

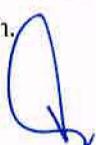
903 Commerce House V,
Near Vodafone House,
Prahaldnagar, Corporate Road,
Ahmedabad - 380 051 - India

Telephone: +91 79 7145 0001
Fax: +91 79 7145 0050

Limited review report on Unaudited Quarterly Standalone Financial Results and Standalone year-to-date Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kalpataru Power Transmission Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kalpataru Power Transmission Limited ("the Company") for the quarter ended 31 December 2020 and year to date results for the period 1 April 2020 to 31 December 2020 ("the Statement") attached herewith, in which are incorporated the results of one joint operation, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BSR & Co. LLP

Limited review report on Unaudited Quarterly Standalone Financial Results and Standalone year-to-date Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

4. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial information of one joint operation included in the unaudited standalone financial results of the Company whose financial information reflect total revenues of Rs. 16.52 crores and Rs. 38.88 crores, total net profit after tax of Rs. 0.97 crores and Rs. 1.52 crores and total comprehensive income of Rs. 0.97 crores and Rs. 1.52 crores for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020 respectively, as considered in the unaudited standalone financial results. The said financial information has been reviewed by the other auditor whose report has been furnished to us, and our conclusion on the unaudited standalone financial results, to the extent they have been derived from such financial information is based solely on the report of such other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

Mumbai
13 February 2021

For **BSR & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Vikas R Kasat
Partner

Membership No. 105317
UDIN: 21105317AAAABE5957

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	(Rs. in Crores)					
		For the Quarter ended			For Nine Months Ended		For the Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Revenue from operations	1,993	1,892	1,979	5,334	5,601	7,904
2	Other Income	19	37	16	65	51	58
3	Total Income (1+2)	2,012	1,919	1,995	5,399	5,652	7,962
4	Expenses						
	(a) Cost of materials consumed	650	752	889	1,952	2,416	3,330
	(b) Changes in inventories of finished goods and Work-in-Progress	24	(52)	(40)	29	(70)	(62)
	(c) Erection, sub-contracting & other project expenses	738	648	635	1,830	1,811	2,635
	(d) Employee benefits expenses	142	140	135	420	390	526
	(e) Finance costs	23	23	42	81	120	166
	(f) Depreciation and amortisation expenses	29	29	28	87	81	110
	(g) Other expenses	232	192	152	538	447	615
	Total expenses	1,838	1,732	1,841	4,937	5,195	7,320
5	Profit before exceptional items and tax (3-4)	174	187	154	462	457	642
6	Exceptional items	154	14	24	168	24	24
7	Profit before tax (5+6)	328	201	178	630	481	666
8	Tax expense						
	Current tax	59	49	30	141	94	171
	Deferred tax	12	(7)	11	4	31	32
9	Profit for the period (7-8)	257	159	137	485	356	463
10	Other Comprehensive Income (net of tax)	(3)	15	2	13	(12)	(24)
11	Total Comprehensive Income (net of tax) (9+10)	254	174	139	498	344	439
12	Paid up equity share capital (Face value of Rs. 2 each)	30	30	31	30	31	31
13	Other equity						3,505
14	Earnings per share (EPS) of Rs. 2 each (Rs.) (not annualised)						
	a) Basic	17.19	10.36	8.85	31.79	23.10	30.02
	b) Diluted	17.19	10.36	8.85	31.79	23.10	30.02

See accompanying notes to the financial results

Notes to the standalone financial results

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on February 13, 2021. The statutory auditors have conducted review of these financial results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued review report with unmodified opinion.
- On February 05, 2021, wholly owned subsidiary of the Company in Brazil namely Kalpataru Power do Brasil Participações Ltda. has signed definitive agreement to acquire controlling stake of 51% in Fastel Engenharia Ltda., Brazil (Fastel).
- The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.
- Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the management has, at the date of approval of these financial results expects that the carrying amount of these assets will be recovered.
- The Board of Directors of the Company in its meeting held on May 20, 2020 had approved a proposal for buyback of Equity Shares of the Company for an amount not exceeding Rs.200 Crore (Maximum Buyback Size, which shall exclude transaction cost of buyback) from the Open Market through Stock Exchanges (NSE and BSE) at the Maximum buyback price of Rs. 275/- per equity share. The Company had commenced buyback of share on June 01, 2020 and completed on November 27, 2020. The total number of shares bought back under the buyback was 58,06,262 Equity Shares.
- Exceptional items for the quarter:
 - Pursuant to the Share Purchase and Shareholder Agreement dated July 05, 2020, the Company has sold 49% stake alongwith the transfer of control in Alipurduar Transmission Limited (ATL) on November 26, 2020 and the balance 51% stake will be transferred after obtaining requisite approvals. The Company has recognized the entire gain (net of expenses) of Rs 147 Crores, representing gain on transfer of 49% stake and fair value gain on the balance 51% stake.
 - On October 05, 2020, the Company has completed the sale of its entire stake in Jhajjar KT Transco Private Limited (JKTPL) and it ceases to be the Joint venture of the Company. Consequently, the Company has recognized a gain (net of expenses) of Rs 7 crores.
- The Board of Directors at the above meeting has declared an interim dividend of Rs. 8.50 per equity share of Rs. 2 each of the Company.
- The previous period's / year's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.Manish Mohnot
Managing Director & CEO
DIN:01229696Place : Mumbai
Dated : February 13, 2021Please visit our website: www.kalpatarupower.com